

FINANCIALS

CE South Australia's finances during 2014-2015 remained relatively stable, with our overall position improving by around \$5,000 compared to this time last year. Our total financial assets total just over \$100,000 at this point in time.

As always, most of the financial activity centred around our two camps. Each camp made a modest profit of around \$4500 which is about where we would hope that healthy camps with solid attendance would find themselves. The healthiness of each camp is a source of thanks, both to God and to the faithful camp leadership teams. These people have worked over many years to make the camps so well attended and organised.

The CE Network's expenses increased this year, which is actually a source of excitement. Their costs mainly consist of sponsoring a variety of youth and various Kingdom projects, so the nearly \$1000 in the Network's line item represents an investment in youth and ideas for the future.

CE's camps were once held at the Mount Barker showgrounds. Until recently, the substantial amount of equipment associated with holding our camps had been held there in a shed during the rest of the year. This year we were asked to relocate this equipment, at first temporarily to a commercial storage site, until we reached an agreement with Mt Barker Uniting Church to use their property. There was significant expense – around \$2500, in establishing what we hope is a long term storage solution from a local church that is enthusiastic in supporting our ministry.

Please see the following documentation for summaries of accounts and expenditure for 2014/2015.

Summary of Accounts (Balance Sheet)

ABN : 93 658 449 356

Updated : 3/05/2015

Assets

CPS Community

Cheque account (S3)		\$	582.14
Community Account		\$	549.07
Camp deposit accounts		\$	31,846.26
Junior Camp expenses		\$	375.90
Senior Camp expenses		\$	40.30
Bonus saver	03144494	\$	37,263.12
Term Deposit		\$	10,000.00
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		\$	80,656.79

Other investments

Australand (shares)		\$	7,500.00
UC Invest (term deposit, matures 8/2016)		\$	13,275.77
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		\$	20,775.77

Other

Balance at Adelaide CMT		\$	136.16
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Total

		\$	101,568.72
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Tim Vanderbom, Treasurer

SA Christian Endeavour Finances 2014-2015 (1/4/14 - 31/03/15)

INCOME

Banking		
Bonus saver interest	\$	938.52
Term deposit interest	\$	400.00
Share investment interest	\$	575.21
Bank account interest	\$	5.66
Camps		
Junior camp fees / income	\$	20,455.00
Senior camp fees / income	\$	53,227.97
Other		
CE South Australia membership fees	\$	30.00
Donations	\$	100.00
Refunds	\$	266.00
TOTAL INCOME	\$	75,998.36

EXPENSES

Association		
Bank fees	\$	16.00
Camps		
Junior camp expenses	\$	15,912.33
Senior camp expenses	\$	48,659.76
CE Network		
CE Grants	\$	500.00
Country Focus	\$	865.07
Sponsorship (AtS)	\$	150.00
CE South Australia		
Hosting fees	\$	124.95
Storage (September to Jan)	\$	1,284.57
Leadership	\$	185.60
Storage agreement (establishment)	\$	1,500.00
Insurance, registration		
With Scripture Union	\$	3,750.00
TOTAL EXPENSES	\$	72,948.28
SURPLUS / (DEFICIT)	\$	3,050.08